

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Buffalo Creek Water District
P.O. Box 385
Buffalo Creek, CO 80425

For the Year Ended
12/31/21
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

Kathy Conklin Lemuel
(303) 816-1104
bcwdviakatherine@aol.com

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED

Katherine Conklin Lemuel
Bookkeeper
APT Bookkeeping
31117 Witteman Road
(303) 816-1104
11-Mar-22

PREPARER (SIGNATURE REQUIRED)

Kathy Conklin Lemuel

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



P

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ 79,050	
2-11	Fines and forfeits	\$ 185	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22	Interest	\$ 6	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 79,241	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 1,488	
3-2	Salaries	\$ 21,543	
3-3	Payroll taxes	\$ 2,069	
3-4	Contract services	\$ 290	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 3,396	
3-7	Accounting and legal fees	\$ 13,901	
3-8	Repair and maintenance	\$ 3,100	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ 1,660	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ 26,778	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ 9,423	
3-18	Debt service interest	\$ 7,276	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify): Water Augmentation	\$ 950	
3-24	Mileage	\$ 1,727	
3-25	Water Testing	\$ 1,430	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 95,029	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- 4-1 Does the entity have outstanding debt? Yes No
 If Yes, please attach a copy of the entity's Debt Repayment Schedule.
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: Yes No

- 4-3 Is the entity current in its debt service payments? If no, MUST explain: Yes No

Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 153,902	\$ -	\$ 9,423	\$ 144,479
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 153,902	\$ -	\$ 9,423	\$ 144,479

*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

- 4-5 Does the entity have any authorized, but unissued, debt? Yes No
 If yes: How much? \$ -
 Date the debt was authorized: _____
- 4-6 Does the entity intend to issue debt within the next calendar year? Yes No
 If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? Yes No
 If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? Yes No
 If yes: What is being leased? _____
 What is the original date of the lease? _____
 Number of years of lease? _____
 Is the lease subject to annual appropriation? Yes No
 What are the annual lease payments? \$ -

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ 13,083	
5-2 Certificates of deposit	\$ -	
Total Cash Deposits		\$ 13,083
Investments (if investment is a mutual fund, please list underlying investments):		
Colotrust	\$ 17,000	
5-3 Colotrust	\$ 22,124	
	\$ -	
	\$ -	
Total Investments		\$ 39,124
Total Cash and Investments		\$ 52,207

Please answer the following questions by marking in the appropriate boxes

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? Yes No N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? Yes No N/A

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets?
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:

6-3 Complete the following capital assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ 54,931	\$ -	\$ -	\$ 54,931
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 134,676	\$ 26,778	\$ -	\$ 161,454
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ 811,797	\$ -	\$ -	\$ 811,797
Accumulated Depreciation	\$ (364,357)		\$ 21,611	\$ (385,968)
TOTAL	\$ 637,047	\$ 26,778	\$ 21,611	\$ 642,214

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firefighters' pension plan?
- 7-2 Does the entity have a volunteer firefighters' pension plan?
- If yes: Who administers the plan? _____

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
Operating Fund Income	\$ 79,970
Operating Fund Expenses	\$ 69,036

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

- | | Yes | No |
|---|--------------------------|--------------------------|
| 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?
<small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small> | <input type="checkbox"/> | <input type="checkbox"/> |

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

- | | Yes | No |
|--|--------------------------|-------------------------------------|
| 10-1 Is this application for a newly formed governmental entity?
If yes: Date of formation: <input style="width: 450px; height: 15px;" type="text"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 10-2 Has the entity changed its name in the past or current year? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: Please list the NEW name & PRIOR name:
<input style="width: 600px; height: 15px;" type="text"/> | | |
| 10-3 Is the entity a metropolitan district?
Please indicate what services the entity provides:
<input style="width: 600px; height: 15px;" type="text"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 10-4 Does the entity have an agreement with another government to provide services?
If yes: List the name of the other governmental entity and the services provided:
<input style="width: 600px; height: 15px;" type="text"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 10-5 Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the
If yes: Date Filed: <input style="width: 450px; height: 15px;" type="text"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 10-6 Does the entity have a certified Mill Levy?
If yes: Please provide the following mills levied for the year reported (do not report \$ amounts): | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Bond Redemption mills	-
General/Other mills	-
Total mills	-

Please use this space to provide any explanations or comments:

Print the names of ALL members of current governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

Board Member 1	Print Board Member's Name Mark Logan	I <u>MARK LOGAN</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3-14-22</u> My term Expires: <u>MAY 2022</u>
Board Member 2	Print Board Member's Name Bruce Prather	I <u>BRUCE PRATHER</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/14/22</u> My term Expires: <u>MAY 22/2022</u>
Board Member 3	Print Board Member's Name P. Christine Brewer	I <u>P. CHRISTINE BREWER</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/14/22</u> My term Expires: <u>MAY 22, 2022</u>
Board Member 4	Print Board Member's Name Richard Reinhard	I <u>WILLIAM REINHARD</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3-14-2022</u> My term Expires: <u>MAY 22, 2022</u>
Board Member 5	Print Board Member's Name Cheryl Piper	I <u>Cheryl Piper</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3-14-2022</u> My term Expires: <u>MAY 2022</u>
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: <u>3-14-2022</u> My term Expires: <u>MAY 2022</u>
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

Loan Schedule for Account "RDA Loan"

Pmt	Date	Principal	Interest	Balance
Bal	4/19/00	Opening Bal		211,900.00
Bal	12/31/01	5,425.29		206,474.71
Projected Payments				
		Rate - 4.750%	New Pmt -	5,942.00
1	4/1/02	1,038.23	4,903.77	205,436.48
2	10/1/02	1,062.88	4,879.12	204,373.60
3	4/1/03	1,088.13	4,853.87	203,285.47
4	10/1/03	1,113.97	4,828.03	202,171.50
5	4/1/04	1,140.43	4,801.57	201,031.07
6	10/1/04	1,167.51	4,774.49	199,863.56
7	4/1/05	1,195.24	4,746.76	198,668.32
8	10/1/05	1,223.63	4,718.37	197,444.69
9	4/1/06	1,252.69	4,689.31	196,192.00
10	10/1/06	1,282.44	4,659.56	194,909.56
11	4/1/07	1,312.90	4,629.10	193,596.66
12	10/1/07	1,344.08	4,597.92	192,252.58
13	4/1/08	1,376.00	4,566.00	190,876.58
14	10/1/08	1,408.68	4,533.32	189,467.90
15	4/1/09	1,442.14	4,499.86	188,025.76
16	10/1/09	1,476.39	4,465.61	186,549.37
17	4/1/10	1,511.45	4,430.55	185,037.92
18	10/1/10	1,547.35	4,394.65	183,490.57
19	4/1/11	1,584.10	4,357.90	181,906.47
20	10/1/11	1,621.72	4,320.28	180,284.75
21	4/1/12	1,660.24	4,281.76	178,624.51
22	10/1/12	1,699.67	4,242.33	176,924.84
23	4/1/13	1,740.04	4,201.96	175,184.80
24	10/1/13	1,781.36	4,160.64	173,403.44
25	4/1/14	1,823.67	4,118.33	171,579.77
26	10/1/14	1,866.98	4,075.02	169,712.79
27	4/1/15	1,911.32	4,030.68	167,801.47
28	10/1/15	1,956.72	3,985.28	165,844.75
29	4/1/16	2,003.19	3,938.81	163,841.56
30	10/1/16	2,050.76	3,891.24	161,790.80
31	4/1/17	2,099.47	3,842.53	159,691.33
32	10/1/17	2,149.33	3,792.67	157,542.00
33	4/1/18	2,200.38	3,741.62	155,341.62
34	10/1/18	2,252.64	3,689.36	153,088.98
35	4/1/19	2,306.14	3,635.86	150,782.84
36	10/1/19	2,360.91	3,581.09	148,421.93
37	4/1/20	2,416.98	3,525.02	146,004.95
38	10/1/20	2,474.38	3,467.62	143,530.57
39	4/1/21	2,533.15	3,408.85	140,997.42
40	10/1/21	2,593.31	3,348.69	138,404.11
41	4/1/22	2,654.90	3,287.10	135,749.21
42	10/1/22	2,717.96	3,224.04	133,031.25
43	4/1/23	2,782.51	3,159.49	130,248.74
44	10/1/23	2,848.59	3,093.41	127,400.15
45	4/1/24	2,916.25	3,025.75	124,483.90
46	10/1/24	2,985.51	2,956.49	121,498.39
47	4/1/25	3,056.41	2,885.59	118,441.98
48	10/1/25	3,129.00	2,813.00	115,312.98
49	4/1/26	3,203.32	2,738.68	112,109.66
50	10/1/26	3,279.40	2,662.60	108,830.26
51	4/1/27	3,357.28	2,584.72	105,472.98
52	10/1/27	3,437.02	2,504.98	102,035.96
53	4/1/28	3,518.65	2,423.35	98,517.31
54	10/1/28	3,602.21	2,339.79	94,915.10
55	4/1/29	3,687.77	2,254.23	91,227.33
56	10/1/29	3,775.35	2,166.65	87,451.98
57	4/1/30	3,865.02	2,076.98	83,586.96
58	10/1/30	3,956.81	1,985.19	79,630.15

EXHIBIT B**ENERGY/MINERAL IMPACT ASSISTANCE
LOAN TABLE**

Project No. #4413 Title: Buffalo Creek Water Grant/Loan
Loan Amount: \$60,000.00
Interest Rate: 5%
Term: 20 First Year Due Date: September 1, 2004

Payment Number	Payment	Principal	Interest	Ending Balance
				\$60,000.00
1	\$4,814.56	\$3,064.56	\$1,750.00	\$56,935.44
2	\$4,814.56	\$1,967.78	\$2,846.77	\$54,967.66
3	\$4,814.56	\$2,066.17	\$2,748.38	\$52,901.49
4	\$4,814.56	\$2,169.48	\$2,645.07	\$50,732.01
5	\$4,814.56	\$2,277.95	\$2,536.60	\$48,454.05
6	\$4,814.56	\$2,391.86	\$2,422.70	\$46,062.20
7	\$4,814.56	\$2,511.45	\$2,303.11	\$43,550.76
8	\$4,814.56	\$2,637.02	\$2,177.54	\$40,913.74
9	\$4,814.56	\$2,768.87	\$2,045.69	\$38,144.87
10	\$4,814.56	\$2,907.31	\$1,907.24	\$35,237.56
11	\$4,814.56	\$3,052.68	\$1,761.88	\$32,184.88
12	\$4,814.56	\$3,205.31	\$1,609.24	\$28,979.57
13	\$4,814.56	\$3,365.58	\$1,448.98	\$25,613.99
14	\$4,814.56	\$3,533.86	\$1,280.70	\$22,080.14
15	\$4,814.56	\$3,710.55	\$1,104.01	\$18,369.59
16	\$4,814.56	\$3,896.08	\$918.48	\$14,473.51
17	\$4,814.56	\$4,090.88	\$723.68	\$10,382.63
18	\$4,814.56	\$4,295.42	\$519.13	\$6,087.21
19	\$4,814.56	\$4,510.19	\$304.36	\$1,577.02
20	\$1,655.87	\$1,577.02	\$78.85	\$0.00

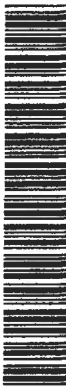
UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT
ANNUAL STATEMENT OF LOAN ACCOUNT

SAVE THIS INFORMATION
FOR INCOME TAX PURPOSES

DESCRIPTION	ADVANCES	INTEREST	PRINCIPAL	TOTAL	T	INTEREST RATE	EFFECTIVE DATE
BEGIN LOAN BALNCE		1,699.63	143,519.02	145,218.65			010121
PAYMENT		3,399.24	2,542.76	5,942.00	R	04.7500	040121
PAYMENT		3,357.37	2,584.63	5,942.00	R	04.7500	100121
TOTAL LOAN PMTS		6,756.61	5,127.39	11,884.00			
TOTAL PAID ON ALL LOANS THIS YEAR		6,756.61	5,127.39	11,884.00			
LOAN ACTIVITY	0.00	6,756.61	5,127.39	11,884.00			
LOAN BALANCE	UNPD INTEREST	1,638.90 **	UNPD PRIN	138,391.63 **			
NXT AMT DUE	5,942.00		DATE DUE	040122			
PAYMENT STATUS			ON SCHEDULE	INT PAID	6,756.61		
ALL LOAN ACTIVITY	0.00	6,756.61	5,127.39	11,884.00			
BORR BAL	UNPD INTEREST	1,638.90	UNPD PRIN	138,391.63			

**These unpaid balances may not reflect the total amount due to the Agency at payoff.

RECIPIENT'S/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no. USDA RURAL DEVELOPMENT PHONE#(833)797-3726 4300 GOODFELLOW BLVD FC-1332 ST. LOUIS, MO 63120	CAUTION: The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.	OMB NO.1545-1380 2021 (Rev. June 2021) Form 1098	<input type="checkbox"/> CORRECTED (if checked) Mortgage Interest Statement COPY B FOR PAYER/BORROWER The information in boxes 1 through 9 and 11 is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points, reported in boxes 1 and 6; or because you didn't report the refund of interest (box 4); or because you claimed a nondeductible item.
RECIPIENT'S/LENDERS TIN 431757115	PAYER'S/BORROWER'S TIN *****9358	1 Mortgage interest received from payer(s)/borrower(s)* \$ 0.00	3 Mortgage origination date
PAYER'S/BORROWER'S name, Street address (including apt. no.), city or town, state or province, country, and ZIP or foreign postal code BUFFALO CREEK WATER DISTRICT P O BOX 385 BUFFALO CREEK CO 80425	05-755	2 Outstanding mortgage principal \$	5 Mortgage insurance premiums \$
9 Number of properties securing the mortgage 10 Other IRS FORM 1098 DOES NOT APPLY TO YOUR LOAN	4 Refund of overpaid interest \$	6 Points paid on purchase of principal residence \$	7 If address of property securing mortgage is the same as PAYER'S/BORROWER'S address, the box is checked, or the address or description is entered <input checked="" type="checkbox"/> in box 8.
Account number (see instructions) 05030*****935891 02	8 Address or description of property securing mortgage	11 Mortgage acquisition date	



	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Adopted												
2													
3													
4													
5													
6													
7													
8													
9	CASH RECEIPTS												
10	Surcharges	17,818			17,783		17,470		17,470				
11	Water Fees	63,891			62,240		60,000		62,000				
12	Interest Income	148			50		185		150				
13	Disconnect, Reconnect, Late Fees	361			50		351		300				
14	Grant Income	0			0		0		0				
15	Miscellaneous Income	600			50		50		50				
16	Accrual Adjustment	0			0		0		0				
17	Tap Fees	0			0		0		0				
18	Total Receipts	82,818			80,173		78,056		79,970				
19	CASH, BEGINNING OF YEAR	34,883			46,979		46,979		53,218				
20													
21	Total Cash Available	117,701			127,152		125,035		133,188				
22													
23	OPERATING EXPENDITURES												
24	Bank Service Charges	0			80		0		120				
25	Administrative Expense	93			100		150		100				
26	Contract Bookkeeping	10,228			11,581		12,000		12,500				
27	Bonus Bookkeeping	0			500		0		500				
28	Dues, Fees & Subscriptions	565			600		900		700				
29	Insurance & Bonds	3,533			3,500		3,500		3,500				
30	Material, Supplies & Repairs	2,617			3,300		3,000		3,000				
31	Mileage expense	1,587			1,500		1,500		1,500				
32	Office, Postage	918			600		600		900				
33	Payroll Taxes	1,678			1,700		2,000		2,000				
34	Professional Services	4,934			1,773		3,500		3,000				
35	System Contractor Services	0			1,000		1,000		1,000				
36	Utilities	1,505			2,000		1,600		2,000				
37	Jim Green (\$1664.00/month + \$35.00/hr OT)	19,930			18,639		22,000		23,000				
38	Triston Logan (20 hrs/month @ \$15.00/hr + OT)	1,485			2,012		4,000		4,200				
39	Wages & Salaries	21,415			20,651		26,000		27,200				
40	Employee Bonus	0			500		0		750				
41	Water Augmentation	950			950		950		950				
42	Water Testing	1,475			1,400		2,400		2,000				
43	Interest Expense, RDA & DOLA Loans	8,142			7,277		7,481		6,816				
44	Equipment Rental	0			0		500		500				
45	Accrual Adjustment												
46	TOTAL OPERATING EXPENDITURES	59,640			59,012		67,081		69,036				
47													
48	Loan Principal Payments-RDA & DOLA	8,904			9,422		9,218		9,884				
49	Grant Expenses	0			0		0		0				

	A	B	C	D	E	F	G	H	I	J	K	L	M
50	Line Replacement		700		5,500		15,000		13,000				
51	Meters & Installation		1,478		0		500		750				
52	Plant Equipment		0		0		1,500		1,000				
53	TOTAL EXPENDITURES		70,722		73,934		93,299		93,670				
54	CASH, END OF YEAR		46,979		53,218		31,736		39,518				
55													
56	Reference: Statutory Compliance		13,502		10,655		986		280				

BUFFALO CREEK WATER DISTRICT**Profit & Loss**

January through December 2021

	Jan - Dec 21
Ordinary Income/Expense	
Income	
Returned Check Charges	15.00
Water fees	61,450.23
Sur charges	17,600.00
Late,Disconnect,Reconnect Fees	170.00
Miscellaneous Income	0.00
Total Income	<u>79,235.23</u>
Gross Profit	79,235.23
Expense	
Bank Service Charges	95.00
Administrative Expense	
Certified Letters	88.77
Total Administrative Expense	88.77
Contract Bookkeeping	
Bonus Bookkeeping	500.00
Contract Bookkeeping - Other	11,216.64
Total Contract Bookkeeping	11,716.64
Dues, Fees and Subscriptions	586.58
Insurance and Bonds	
Liability Insurance	1,984.06
Work Comp	636.94
Insurance and Bonds - Other	775.00
Total Insurance and Bonds	3,396.00
Interest Expense	7,275.74
Mileage expense	1,727.42
Office Expense/Postage	
Office Supplies	416.95
Postage and Delivery	300.03
Total Office Expense/Postage	716.98
Payroll Expense	
Water Technician Apprentice	1,972.50
Employee Bonus	700.00
Payroll Taxes	2,068.91
Water System Manager Wages	18,660.00
Payroll Expense - Other	210.00
Total Payroll Expense	23,611.41
Professional Services	2,184.08
Material, Supplies and Repair	3,099.61
System Contractor Services	290.00
Utilities	1,659.82
Water Augmentation	950.00
Water Testing	1,430.00
Total Expense	<u>58,828.05</u>
Net Ordinary Income	20,407.18
Other Income/Expense	
Other Income	
Interest Income	6.46
Total Other Income	6.46
Other Expense	
Line Replacements & Upgrades	26,778.07
Depreciation Expense	21,661.24
Total Other Expense	<u>48,439.31</u>
Net Other Income	-48,432.85
Net Income	<u><u>-28,025.67</u></u>

BUFFALO CREEK WATER DISTRICT

Balance Sheet

As of December 31, 2021

03/10/22

Accrual Basis

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	13,082.55
BCWD Checking	
Colotrust	
General Acct -4001	22,123.60
Escrow Acct -4002	17,000.42
Total Colotrust	39,124.02
Total Checking/Savings	52,206.57
Accounts Receivable	
Customers Accounts Receivable	15,526.32
Total Accounts Receivable	15,526.32
Other Current Assets	
Prepaid Expense	
Prepaid Insurance	628.00
Total Prepaid Expense	628.00
Total Other Current Assets	628.00
Total Current Assets	68,380.89
Fixed Assets	
Land & Land Rights	14,981.77
Wells & Springs	39,949.00
HASP Augmentation Water Rights	64,632.00
Fences	4,136.00
Meters & Meter Installation	35,500.65
Pumping Equipment	15,491.72
Reservoirs	198,700.92
Supply & Distrib. Mains & Lines	
Raw Water Line	57,497.92
Supply & Distrib. Mains & Lines - Other	560,851.02
Total Supply & Distrib. Mains & Lines	618,348.94
Treatment Plant Equipment	36,441.10
Accum Depr. of Fixed Assets	-385,967.72
Total Fixed Assets	642,214.38
TOTAL ASSETS	710,575.27
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	1,993.19
Accounts Payable	
Total Accounts Payable	1,993.19
Other Current Liabilities	
Advance Payments from Customers	13,432.37
Current Portion/Long Term De	3,691.29
Payroll Taxes Payable	1,530.61
Total Other Current Liabilities	18,654.27
Total Current Liabilities	20,647.46
Long Term Liabilities	
Loans	
Loan from RDA	138,391.63
Div of Local Affairs Loan	6,087.21
Total Loans	144,478.84
Total Long Term Liabilities	144,478.84
Total Liabilities	165,126.30
Equity	
Adjustments	-128.09
Contributed Capital	
Grants	323,245.21
Contributed Capital - Other	231,134.98
Total Contributed Capital	554,380.19
Operating Fund	19,172.54
Net Income	-27,975.67
Total Equity	545,448.97
TOTAL LIABILITIES & EQUITY	710,575.27